

1-An approach to the study of consumer behavior that emphasizes psychological limitations and complications that potentially interfere with rational decision making is called.....

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| 1. normative economic | 2. positive economic |
| 3. behavioral economic | 4. microeconomic |

2-A key behavioral implication of the assumption is that people should use so-called rules of thumb .

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| 1. unbounded rationality | 2. bounded rationality |
| 3. microeconomic | 4. macroeconomic |

3-Which one does not belong to macroeconomic?

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|--------------|--------------------|-----------------|---------------|
| 1. inflation | 2. business cycles | 3. unemployment | 4. industries |
|--------------|--------------------|-----------------|---------------|

4-Which one does not belong to the basic categories of resources?

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|----------|-------------|------------|---------|
| 1. labor | 2. training | 3. capital | 4. land |
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5-What is the meaning of "trade-off " in the following sentence?

When you think of any alternative , you are thinking of trade-offs.

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|---------|-------------|-----------------|----------------|
| 1. deal | 2. scarcity | 3. satisfaction | 4. fulfillment |
|---------|-------------|-----------------|----------------|

6-The component of human resources that performs the functions of organizing ,managing and assembling the other factors of production to create and operate business ventures is called.....

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| 1. physical capital | 2. human capital |
| 3. entrepreneurship | 4. labor |

7-Something which may cause consumer to want to purchase more of everything today's prices is called.....of a rise in income.

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| 1. nominal value | 2. substitutes | 3. complement | 4. expectation |
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8-What is the meaning of "goes up " in the following sentence?

When the price of a good goes up , people buy less of it .

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|------------|-----------|-------------|------------|
| 1. decline | 2. reduce | 3. increase | 4. enlarge |
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9-In a pure market system , competition generate economic only when individuals know and must bear the true opportunity cost of their action.

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| 1. efficiency | 2. externality | 3. finance | 4. competition |
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10-The principle ofdoes not apply to public goods which can be consumed jointly by many individuals simultaneously.

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| 1. government -sponsored good | 2. subsidize |
| 3. redistribution | 4. rival consumption |

11-What is the meaning of " commencement" in the following sentence?
Department must reduce their spending before new term commencement.

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| 1. goods | 2. season |
| 3. beginning | 4. amount of money |

12-In our country the governmenteducation.

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|-------------|---------------|-------------|-------------|
| 1. inhibits | 2. subsidizes | 3. provides | 4. sponsors |
|-------------|---------------|-------------|-------------|

13-The inflation rate that we believe will occur; when it does , we are in a situation of fully

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|----------------------------|--------------------------|
| 1. unanticipated inflation | 2. anticipated inflation |
| 3. restriction | 4. interest rate |

14-Unemployment due to fact that workers must search for appropriate job offers . This takes time , and so they remain temporary unemployed. This is called.....

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|--------------------------|----------------------------|
| 1. cyclical unemployment | 2. frictional unemployment |
| 3. seasonal unemployment | 4. structural unemployment |

15-What is the meaning of "fired " in the following sentence?

Psychological researchers believe that being fired creates as much stress as the death of a close friend.

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|-----------------------|--------------------|
| 1. obligated to job | 2. responsible |
| 3. dismiss from a job | 4. remain to a job |

16-An individual who used to work full-time but left the labor force and has now reentered it looking for a job is called.....

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|----------------|--------------|---------------|--------------|
| 1. new entrant | 2. job loser | 3. job leaver | 4. reentrant |
|----------------|--------------|---------------|--------------|

17-Unemployment resulting from a poor match of workers 'abilities and skills with current requirements of employers is called.....

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|----------------------------|--------------------------|
| 1. structural unemployment | 2. seasonal unemployment |
| 3. frictional unemployment | 4. cyclical unemployment |

18-Goods used up entirely in the production of final goods is called.....

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|-----------------------|---------------------------|
| 1. public goods | 2. final goods |
| 3. intermediate goods | 4. gross domestic product |

19-Britain's poor economiccaused to high rate of unemployment .

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| 1. securities | 2. services | 3. performance | 4. investment |
|---------------|-------------|----------------|---------------|

20-Institutions that transfer funds between ultimate lenders and ultimate borrowers is called.....

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|-----------------------------|---------------------------|
| 1. liable departments | 2. asymmetric information |
| 3. financial intermediaries | 4. transaction deposits |

21-Money's attribute as the most readily tradable asset is called.....

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|-------------|---------|-----------|--------------|
| 1. deposits | 2. loan | 3. barter | 4. liquidity |
|-------------|---------|-----------|--------------|

22-The largest component of Iranis paper bills.

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|-------------|-------------|-------------|---------------------|
| 1. approach | 2. treasury | 3. currency | 4. traveler's check |
|-------------|-------------|-------------|---------------------|

23-An official or formal announcement that has been specially prepared for a particular occasion or situation is called.....

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| 1. balance sheet | 2. list | 3. statement | 4. withdrawal |
|------------------|---------|--------------|---------------|

24-A recession would reduce government tax

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|-----------|-----------|-----------|------------|
| 1. income | 2. earned | 3. salary | 4. revenue |
|-----------|-----------|-----------|------------|

25-The financial statement designed to show a business entity's financial position -what it owns and what it owes-on a particular date is called.....

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|----------------------------|--------------------|
| 1. balance sheet | 2. money report |
| 3. total revenue statement | 4. expenses record |

26-Theis entitled to reasonable return on his money.

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|----------|-------------|-------------|---------------|
| 1. owner | 2. official | 3. investor | 4. accountant |
|----------|-------------|-------------|---------------|

27-What is the meaning of "stable " in the following sentence?

Oil prices are stable for the first time in year.

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|--------------|----------------|--------|-----------|
| 1. temporary | 2. unpermanent | 3. low | 4. steady |
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28-A(n)..... is an economic unit that engage in identifiable business activities.

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|--------------|--------------|--------------------|----------|
| 1. principle | 2. inflation | 3. business entity | 4. asset |
|--------------|--------------|--------------------|----------|

29- Management as a subject is dynamic , so the term "profession " or "professional Manager " has got different

1. denotation 2. connotation 3. coordination 4. autocratic

30- Advertisement can increase consumerfor using a production.

1. organizing 2. prediction 3. profession 4. motivation

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